

A man and a woman are standing in a festive, decorated interior space. The woman is on the left, wearing a red and black floral top and dark pants, with her hand on the man's shoulder. The man is on the right, wearing a black t-shirt and grey pants, with his arms crossed. The background is filled with warm, bokeh lights and strings of yellow stars. Large American flags are draped around the scene, and golden confetti is scattered throughout. The overall atmosphere is celebratory and patriotic.

AMERICA'S  
**SBDC**

**UNLEASHING  
NATIONAL IMPACT**

**IGNITING LOCAL  
TRANSFORMATION**

# America's SBDCs Latest Annual Results

**America's SBDCs are the leaders in job creation and attributed measurable economic impacts.**

**\$6.49 BILLION**  
**in financing/capital**

\$100,000 every 8.1 minutes

EVERY FEDERAL DOLLAR

**\$1.59**      **\$2.40**      **\$23.91**

Federal Tax  
Revenue

State Tax  
Revenue

in financing/capital  
for SBDC clients

RETURN ON INVESTMENT

**Cost vs. Revenue generated by SBDCs**

Federal Appropriation (FY 2022-2023)

**\$136.5 MILLION**

**\$216.4**  
**MILLION**

Federal Revenues  
Generated

**\$327.2**  
**MILLION**

State Revenues  
Generated

JOBS

**80,995 new full-time**  
**equivalent jobs created**

A new job every 6.5 minutes

SBDCs CREATE JOBS

SBDC established clients saw an average employment increase of **15.3%**, compared to the U.S. national average of **2.0%**

CREATE NEW BUSINESSES

**15,794**

new businesses started by  
pre-venture in-depth clients  
between 2022-2023

**66.7%**

started  
new businesses

**A new business every 33.3 minutes**

CLIENT SATISFACTION

**90%**

of SBDC clients  
find SBDC services  
beneficial

**96%**

of established business  
clients would recommend  
SBDC services

**SBDC clients gave their**  
**SBDC advisors 4.5 out of 5 stars**

**SBDCs are revolutionizing the entrepreneurial landscape with innovative training and strategic guidance, empowering America's entrepreneurs to launch, sustain, and grow their dream businesses with confidence and support!**

"Economic Impact of Small Business Development Center Counseling Activities in the United States: 2022-2023," by Professor James. J. Chrisman of Mississippi State University. (This report assesses the economic impact of long-term SBDC counseling activities. Long-term clients are defined as those who received a minimum of five hours of counseling assistance from the SBDC.)

## SALES

**\$6.6  
BILLION**

in sales

**\$100,000**

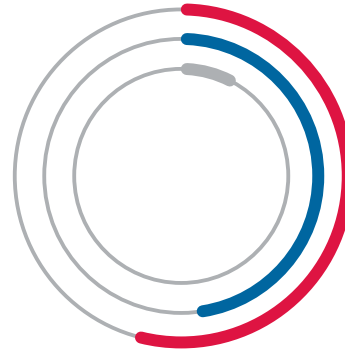
in sales  
every 7.9 minutes

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## SALES INCREASED FOR SBDC CLIENTS

**15.7%** average annual sales growth for  
SBDC established business clients compared  
to the U.S. national average of **6.2%**

## WOMEN, VETERANS, MINORITIES



317,480 Total SBDC  
Clients Served:

**54%** women

**47.7%** minorities

**7.5%** veterans

**America's SBDC represents the nationwide network of Small Business Development Centers (SBDCs), the nation's largest, proven, cost-effective small business assistance network in the United States and its territories.**

Learn more about the 63 state/regional SBDC networks and how they help small businesses start, grow, and thrive: **[www.SBDCimpact.org](http://www.SBDCimpact.org)**

