

America's SBDCs Latest Annual Results

America's SBDCs are the leaders in job creation and attributed measurable economic impacts.

\$6.2 billion in financing

\$100,000 every 8.5 minutes

EVERY FEDERAL DOLLAR

\$1.59 \$2.97 \$62.27

Federal Revenue State Revenue in new capital for SBDC clients

RETURN ON INVESTMENT

Cost vs. Revenue generated by SBDCs

Federal Appropriation (net 2022)

\$134.5 Million

\$215.9 million

Federal Revenues
Generated

\$400.9 million

State Revenues Generated

JOBS

83,329 new jobs created

A new job every 6.3 minutes

SBDCs SAVED JOBS

While the average American business saw its employment levels decrease by **16%** in 2021, SBDC clients suffered significantly fewer job losses of **4%**

CREATE NEW BUSINESSES

13,910

new businesses started by pre-venture in-depth clients between 2021-2022 54%

started new businesses

A new business every 38 minutes

CLIENT SATISFACTION

91%

of SBDC clients find SBDC services beneficial 95%

of established business clients would recommend SBDC services

SBDC clients gave their SBDC advisors 4.5 out of 5 stars

Through pioneering training programs and innovative advising strategies, SBDCs are working to reshape how business is done and helping America's entrepreneurs start, thrive, and grow their business dreams.

"Economic Impact of Small Business Development Center Counseling Activities in the United States: 2021-2022," by Professor James, J. Chrisman of Mississippi State University. (This report assesses the economic impact of long-term SBDC counseling activities. Long-term clients are defined as those who received a minimum of five hours of counseling assistance from the SBDC.)

SALES

\$100,000

in sales

\$8.4

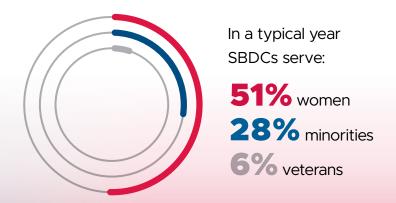
billion

in sales every 6.2 minutes

SALES INCREASED FOR SBDC CLIENTS

24% average annual sales growth for SBDC established business clients compared to the U.S. national average of 10%

WOMEN, VETERANS, MINORITIES



America's SBDC represents the nationwide network of Small Business Development Centers (SBDCs), the nation's largest, proven, cost-effective small business assistance network in the United States and its territories.

Learn more about the 63 state/regional SBDC networks and how they help small businesses start, grow, and thrive by visiting our virtual Annual Report: **www.SBDCimpact.org**