

## **America's SBDCs Latest Annual Results**

America's SBDCs are the leaders in job creation and attributed measurable economic impacts.

### \$7.7 billion in financing

\$100,000 every 6.8 minutes

EVERY FEDERAL DOLLAR

\$1.66 \$3.64 \$57.51

Federal Revenue State Revenue in new capital for SBDC clients

RETURN ON INVESTMENT

Cost vs. Revenue generated by SBDCs

Federal Appropriation (net 2021)

\$134.5 Million

\$224.4 million

Federal Revenues
Generated

\$489.7 million

State Revenues Generated

**JOBS** 

## 85,094 new jobs created

A new job every 6.2 minutes

#### SBDCs SAVED JOBS

While the average American business saw its employment levels decrease by **14%** in 2021, SBDC clients suffered significantly fewer job losses of **3.1%** 

#### CREATE NEW BUSINESSES

14,487

new businesses started by pre-venture in-depth clients between 2020-2021 63%

started new businesses

#### A new business every 36 minutes

#### CLIENT SATISFACTION

91%

of SBDC clients find SBDC services beneficial 95%

of established business clients would recommend SBDC services

# SBDC clients gave their SBDC advisors 4.45 out of 5 stars

Through pioneering training programs and innovative advising strategies, SBDCs are working to reshape how business is done and helping America's entrepreneurs start, thrive, and grow their business dreams.

"Economic Impact of Small Business Development Center Counseling Activities in the United States: 2020-2021," by Professor James, J. Chrisman of Mississippi State University. (This report assesses the economic impact of long-term SBDC counseling activities. Long-term clients are defined as those who received a minimum of five hours of counseling assistance from the SBDC.)

SALES

# \$10.1 billion

in sales

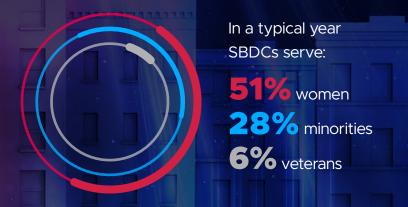
## \$100,000

in sales every 5.2 minutes

## SALES INCREASED FOR SBDC CLIENTS

27.6% average annual sales growth for SBDC established business clients compared to the U.S. national average of 11.1%

#### WOMEN, VETERANS, MINORITIES



America's SBDC represents the nationwide network of Small Business Development Centers (SBDCs), the nation's largest, proven, cost-effective small business assistance network in the United States and its territories.

Learn more about the 62 state/regional SBDC networks and how they help small businesses start, grow and thrive by visiting our virtual Annual Report: www.SBDCimpact.org