

Arkansas Oklahoma Railroad

Success Story:

Client's Summary: The past two years have been some of the most challenging in our 26-year history. Oklahoma SBDC has been there with us every step of the way as we navigated through payroll protection, natural disasters, and debt consolidation. Oklahoma SBDC will continue to be a strategic partner as we face challenges in developing new technology, understanding new legislation for protecting employees information and keeping our business safe from cyber theft. Also, employee retention and multi-focused/ multi-faceted employees will be a goal for our small business, we know Oklahoma SBDC will be there to assist.

Advisor's Comments:

Situation: Arkansas Oklahoma Railroad suffered due to supply chain issues and staffing issues created by COVID. The management reached out to Oklahoma SBDC for information and decided to apply for EIDL. After discussion with business advisor, the management team decided to apply for reconsideration after changes in the SBA Covid Disaster EIDL program were enacted. There were specific issues with the EIDL processing due to challenges with the portal.

Solution: Oklahoma SBDC advisor answered questions and assisted client with navigation of issues within the EIDL process. Advisor reached out to coordinate with the SBA team as needed and Arkansas Oklahoma Railroad was able to accept and move forward with the loan.

Impact: Arkansas Oklahoma Railroad obtained a large EIDL and was able to retain employees and continue operations.