

Biographical Information

Michael D. Austin

Mike is a life-long resident of Hampton Roads who spent 37 years in the banking industry. His banking career commenced in 1979 with United Virginia Bank, when his expertise in small business and SBA lending commenced. Additional banking experience included a stint at Bank of Tidewater, Resource Bank, and finally Fulton Bank.

During over 3 decades of work experience he reviewed thousands of small business applications and approved hundreds of SBA backed and bank-direct loans. In addition, Mike became a frequent content expert speaker at local small business training sessions, helped to set up a local micro loan fund and was a member of the Board of Directors for the SBDC of Hampton Roads.

Following retirement in early 2017 he started working on a part-time basis as the Access to Capital Adviser for the SBDC of Hampton Roads. His work with this group has expanded in response to the Covid-19 crisis with a focus on the range of SBA-backed loan and grant programs being offered to small businesses throughout the Commonwealth via our statewide network. During this time, he authored hundreds of memoranda and emails to the statewide network that focused on the PPP, EIDL, First Advances, micro loans, 7(a) and Express programs, and more recently, the SVOG and RRF grants. In addition, he led numerous webinars designed to help a diverse range of small business owners in Virginia, including restaurants, retailers, and daycare centers. Mike's goal is to provide straightforward and timely advice to clients and fellow SBDC advisers seeking to navigate the various loan and grant options available to them during these unprecedented and uncertain times.