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America's SBDC Clients Showcased in the Nation's Capitol

WASHINGTON DC – America's Small Business Development Centers (SBDCs) kicked-off their annual legislative meeting on Monday, February 6th with a reception and SBDC client showcase on Capitol Hill. Representative Steve Chabot of Ohio, Chairman of the Committee on Small Business, Acting SBA Administrator Joseph Loddio, Representative George William "Bill" Foster of Illinois, Representative Yvette D. Clarke of New York, Representative Louie Gohmert of Texas addressed the reception guests. The America's SBDC Network showcased 14 SBDC clients from across the country. The SBDC clients were SpiderSense (Illinois), BlueAtomVR (California), Motus (Alabama), SimUCare (Delaware), Veterans MFG (Texas), Bearcreek Smokehouse (Texas), Rex Specs (Wyoming), Superior Bath House (Arkansas), Torklift (Washington), Stratom (Colorado), CPR Tools (Florida), Micro-LAM Technologies (Michigan), Wildcard Brewing Company (California) and Hometown Trolley (Wisconsin).

"What SBDCs do, their impact and value to aspiring and growing businesses, is best told through their clients' success. SBDC clients not only have revolutionary products and services, they are hardworking, dedicated, and a group we couldn't be more proud of. We only wish we could feature all the tens of thousands of businesses we help every year, said Charles "Tee" Rowe, President & CEO of America's SBDC.

The 63 state and regional Small Business Development Center Networks provide free one-on-one consulting to small businesses through nearly 1,000 locations. Job growth for SBDC clients is nearly 10 times greater than job growth for average businesses, and SBDC client sales growth is nearly 4 times greater than sales growth for businesses in general.

According to data provided by the Small Business Administration (SBA), every federal dollar spent on the SBDC network helped small businesses access \$40.50 in new capital. In 2015, SBDC clients started a new business every 30 minutes, created a new job every 5 minutes and generated \$100,000 in new sales every 7.5 minutes. Small businesses are job creators and innovators. Supporting their formation and growth moves our economy forward and makes our communities healthier.

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About America's SBDC Program: America's SBDC (Small Business Development Center) Network is a partnership uniting private enterprise, government, higher education and local nonprofit economic development organizations. It is the Small Business Administration's largest partnership program, providing management and technical assistance to help Americans start, run and grow their own businesses. Learn more at www.americassbdc.org.