

ASBDC Board Call
Minutes
August 10, 2010
11:00 AM (CST)

Board Members Present: Jerry Cartwright, Mike Young, Georgianna Parkin, MaryLynn Wilkerson, Jim King, Allan Adams, Brett Rogers, Marc King, Tee Rowe.

Guest: None

Meeting called to order: Jerry called the meeting to order at 11:05am and asked if anyone had any edits to the minutes from the July call. Hearing none he then asked for a motion to approve the minutes.

Approval of the Minutes: Mary Lynn offered the motion to approve the July minutes, and Brett Rogers seconded them. The minutes were approved unanimously at 11:08am.

Treasure's Report: Jerry then called on Mike Young for the financial report. Mike reported regarding his visit to the ASBDC headquarters and detailed the work done on preparing and clarifying the financial/investment report to the membership online to ensure clearer communications and better accounting.

Mike briefly discussed the July financials and noted that conference revenues are beginning to appear and were reflected in account. He also discussed a few increased expenditures including dues and subscription payment for National Journal and increased costs in professional fees due to usual meeting planning costs for conference.

Legislative Report: Jerry then called on Tee for the Legislative report. Tee reported that Congress has adjourned without finishing the Small Business Jobs bill but that it was set to be the first order of business for the Senate when they return. The earlier cloture vote had failed due to leadership pressure but it appears that there will be an amendment on the Healthcare Bill 1099 form issue and then hopefully the bill will be finished. Majority Leader Reid had also made clear that a lame duck session would occur after the mid-term elections and that SBDC appropriations looked to be in strong shape.

Jerry then asked about the Supplemental funding and Tee reported that he hadn't had any more recent updates from SBA but said he had received confirmation that the shift in funding was cleared by SBA's General Counsel.

Action Matrix: Jerry then moved to the Action Matrix and reported that everything was up to date with no action items at this point.

Old Business: The Board then moved to old business. No further comment was reported regarding the dues proposal. Tee reported that he had only two inquiries, both minor. He also reported that he will be transferring \$250,000 from the SunTrust Money Market account to the Morgan Stanley Investment Account, a more productive use of the funds.

New Business: Tee gave an update on Conference activities. Exhibitors are still about \$25,000 below the budget target but there are 3 or 4 outstanding and it is filling up. Sponsorships are only \$11,000 below the budget estimate and there are several large sponsors still outstanding including Google, Microsoft, Staples and NAPL. Finally, registrations are running ahead of last year and the room block is at 97% or higher, probably over 100%. In sum the Annual Conference appears to be in good shape for this year.

Tee then reported on a pre-teaming agreement with Chemonics, a well know contractor with the USAID on international economic development projects. The agreement is a preliminary to exploration of potential collaborations on future overseas development projects. Brett Rogers offered advice concerning potential conflicts and related problems WSU experienced.

Motion to adjourn: Board call then adjourned on the motion of Allan Adams with second by Jim King and unanimous voice vote at 11:45am.